

MAJAN GLASS COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019

	<u>Note</u>	<u>2019</u> <u>RO</u>	<u>2018</u> <u>RO</u>
Income from operations	22	10,915,800	8,822,571
Cost of operations	23	(9,579,468)	(9,057,110)
Gross profit/(loss)		1,336,332	(234,539)
Damage losses		-	(375,741)
Other income	24	415,413	163,215
General and administrative expenses	25	(940,580)	(941,813)
Allowance for credit losses	10 (c)	(10,606)	(19,547)
Selling and distribution expenses	27	(977,500)	(834,901)
Depreciation of property, plant and equipment	5	(32,572)	(34,377)
Amortization of intangible assets	6	(6,221)	(6,016)
Depreciation of right of use asset	7	(101,491)	-
Finance cost	28	(397,457)	(327,837)
Loss before income tax		(714,682)	(2,611,556)
Income tax	8	106,206	392,049
Net loss and total comprehensive loss for the year		(608,476)	(2,219,507)
Basic loss per share	29	(0.145)	(0.528)

The notes on pages 10 to 39 form part of these financial statements.

Auditor's report: pages 1-5